



Secured Transactions Under the Uniform Commercial Code and International Commerce

Louis F. Del Duca, Marie T. Reilly, Edwin E. Smith, Peter Winship

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Secured Transactions Under the Uniform Commercial Code and International Commerce presents a clear and concise guide through the law of security interests included in Article 9 and Article 1. Students benefit from the user-friendly problems exploring each issue, illustrating in a concise way how the Code applies to transactions, both as to legal result and as a guide to drafting agreements and financial statements.

A significant body of case law from around the country is included in this Second Edition. This new edition is even more user-friendly than the prior edition. Some highlights of the Second Edition are:

- Notes on "The Role of Codes, Statutes and Case Law" and "Simplifying Complicated Statutory Language" to introduce students to statutory interpretation and help them develop skills to better understand the sometimes complicated text of Article 9.
- Hypothetical Problems are used on a continuing basis to help students navigate through secured transactions from creation (Chapter 2), to enforcement (Chapter 3), to perfection and priority of the security interest (Chapter 4). With this model, students work with more interesting and more easily understood problems rather than a series of unrelated hypotheticals.
- Difficult problems created by errors in financing statements, in particular with reference to names of individual debtors, are addressed with new cases interpreting Revised Article 9.
- Early exposure to *In Re QDS* which forces them to work with difficult and complicated statutory language to distinguish the so-called "true lease" from the "dirty lease. "
- New materials illustrating breach of the peace, notification, and commercially reasonable foreclosure requirements.
- Chapter 5 on bankruptcy has been updated to include more comprehensive analysis of the 2005 amendments to the Bankruptcy Code and expanded to include discussion of state and federal rules on fraudulent transfers.

The introduction to cross-border secured transactions (Chapter 6), a topic of more and more relevance?and one typically not covered in other casebooks.

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